



PRESS RELEASE

The Property Services Regulatory Authority (the “PSRA”) today announced details of an advertising campaign to raise awareness within the farming community of the obligation to file commercial lease returns with the PSRA.

Farmers may not be aware that the majority of agricultural leases fall into the commercial lease category and that returns in relation to these leases must be submitted to the PSRA.

The tenant has a statutory obligation to make this return and it’s worth noting that there is no cost involved in doing so.

The Authority will be issuing letters to commercial lease holders in the coming days, reminding them of their statutory obligation.

The PSRA also wish to emphasise the importance of checking that farmer’s marts and auctioneers hold a current PSRA licence.

Maeve Hogan is the CEO of the PSRA:

[Clip: “Maeve Hogan CEO PSRA Clip”]

“All estate agents and auctioneers must be licensed by the PSRA. This is not only the case for auctioneers operating in the farming community, but also for antique auctions, car auctions and also for estate agents who sell, rent and manage residential and commercial properties.

Before engaging an auctioneer or estate agent, the PSRA strongly advise that people check the register of licensed Property Service Providers, which is available at www.psr.ie to ensure that they are licensed.

In relation to agricultural leases, the majority of these come within the definition of “Commercial Lease” and therefore require an online Commercial Lease Return to the PSRA. If you receive a letter requesting a return to be filed, please don’t ignore it.”

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